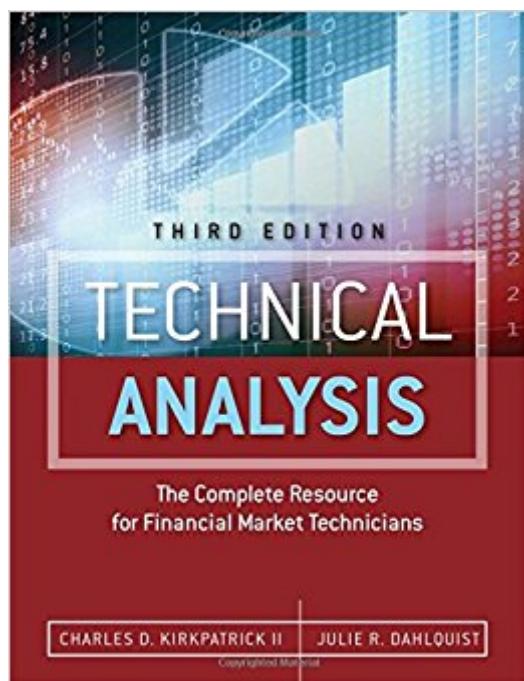


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# Technical Analysis: The Complete Resource For Financial Market Technicians (3rd Edition)



## Synopsis

Master technical analysis, step-by-step! Already the field's most comprehensive, reliable, and objective introduction, this guidebook has been thoroughly updated to reflect the field's latest advances. Selected by the Market Technicians Association as the official companion to its prestigious Chartered Market Technician (CMT) program, *Technical Analysis, Third Edition* systematically explains the theory of technical analysis, presenting academic evidence both for and against it. Using hundreds of fully updated illustrations and examples, the authors explain the analysis of both markets and individual issues, and present complete investment systems and portfolio management plans. They present authoritative, up-to-date coverage of tested sentiment, momentum indicators, seasonal effects, flow of funds, testing systems, risk mitigation strategies, and many other topics. Offering 30% new coverage, *Technical Analysis, Third Edition* thoroughly addresses recent advances in pattern recognition, market analysis, systems management, and confidence testing; Kagi, Renko, Kase, Ichimoku, Clouds, and DeMark indicators; innovations in exit stops, portfolio selection, and testing; implications of behavioral bias, and the recent performance of old formulas and methods. For traders, researchers, and serious investors alike, this is the definitive guide to profiting from technical analysis.

## Book Information

Hardcover: 736 pages

Publisher: FT Press; 3 edition (October 26, 2015)

Language: English

ISBN-10: 0134137043

ISBN-13: 978-0134137049

Product Dimensions: 7.5 x 2 x 9.1 inches

Shipping Weight: 2.8 pounds (View shipping rates and policies)

Average Customer Review: 4.1 out of 5 stars 53 customer reviews

Best Sellers Rank: #81,194 in Books (See Top 100 in Books) #36 in Books > Business & Money > Investing > Options #61 in Books > Textbooks > Business & Finance > Investments & Securities #166 in Books > Business & Money > Education & Reference > Statistics

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The Comprehensive, Objective Guide to the Discipline of Technical Analysis: Fully Updated with New Research, Techniques, Theory, Data, Charts, and Resources Suitable for courses leading to the Chartered Market Technician (CMT) designation and Series 86 exam exemption Follows a

clear, logical sequence from beginner to advanced--with hundreds of up-to-date examples Covers indicators, cycles, strength, charts, trend confirmation, testing, trading systems, and much more Includes extensive new coverage of sentiment testing, flow-of-funds analysis, and many other topics Now extensively updated, this is the most complete, objective, and up-to-date tutorial and reference for the entire discipline of technical analysis. Charles D. Kirkpatrick II and Julie R. Dahlquist thoroughly introduce the fieldâ™s principles and history and assess the controversies surrounding its effectiveness. Drawing on the latest research, they systematically discuss markets and market indicators, trend and chart pattern analysis techniques, trend confirmations, selection of potential investments, system testing, and more. Already the fieldâ™s most comprehensive and reliable guidebook, *Technical Analysis*, Third Edition, has been fully updated to reflect the latest theory, techniques, data, chart examples, and research resources. Selected by the Market Technicians Association as the official companion to its prestigious Chartered Market Technician (CMT) program, this text objectively introduces the entire discipline. Using updated illustrations, the authors show how to analyze both markets and individual issues and present complete investment systems and portfolio plans. Readers learn how to use momentum indicators, seasonal effects, and many other key techniques. The authors reveal which chart patterns and indicators remain most reliable, show how to test systems, and help you use technical analysis to mitigate risk. With nearly 30% new coverage, this edition offers significant new coverage of black swans, confirmation patterns, trading system design, market and issue selection, and many new or relatively new indicators, including Kagi, Renko, Kase, Ichimoku, Clouds, and DeMark. Expanded coverage of sentiment testing now reflects VIX and CDS indexes, unconventional indicators, and more. The authors also present extensive new coverage of flow-of-funds analysis, including money velocity, bank liquidity, yield curves/spreads, and Fed funds. A coherent, updated treatment of the entire field Current principles, tools, techniques, and applications for both practitioners and students Does technical analysis really work? The history of technical analysis and the latest assessments of its value Identify specific investment opportunities and emerging trends Uncover promising securities, markets, shifts, and breakouts--and test your insights Take advantage of the latest techniques and research Apply recent innovations, as well as new insights into classic methods

Charles D. Kirkpatrick II, CMT, relative to technical analysis, is or has been: President, Kirkpatrick & Company, Inc., Kittery, Maine--a private firm specializing in technical research; editor and publisher of the *Market Strategist* newsletter. Author of several other books on aspects of technical analysis in the trading markets. Adjunct professor of finance, Brandeis University International School of

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This is a good book for an introduction to technical analysis. That said, it is a bit dry and does focus a lot on studies and indicators that may not be relevant to everybody. There are better books out there no doubt, but this a comprehensive intro book. It is structured very much like a text book and does talk about some academic nonsense at times, but still the information may be useful for a novice. It is not a fast read since it is so dry at times, but the book does span a lot of topics which are all important. Overall, I would recommend the text as a start in technical analysis, but there are much better books. Still, this is a solid book.

Well written and in-depth, highly recommend as covers all tech analysis topics, charting patterns, history, creators of the patterns, how they're useful, etc. A number of colleagues involved in the education division of the NYC chapter of Market Technicians Association recommend this book as a person's 1st and best read on the subject.

Reading this book is like reading a college text book, so be prepared to get into studying it properly. It's not fun, but it's important.

I purchased this book based on the previous reviews, I am not disappointed. This is a very good book (4 Stars), however if you also purchase the Study guide then this is an Excellent book (5 Stars). Do not buy this electronically as you will find yourself writing tons of notes in the margins. The only reason this is not a 6 star is because the printing is on fairly thin paper.

I begin my investment by using the value investing approach. "Securities Analysis" and "The Intelligent Investor" by Benjamin Graham are excellent books on value investing. They taught me how to pick stock based on fundamental analysis and give me great advice on investment - be patient, look for great business with great management, insist on margin of safety, future value is a function of present price, sell to optimists and buy from pessimists. I did make good profits by following Benjamin's advice. However, very often I buy too early when the stock price is falling and I sell too early when the stock price is rising. I can do much better if I had read this book. This book tells me how to measure market strength, why trend analysis is important, when to buy and when to sell by using various indicators, oscillators and patterns, how to confirm signal with volume. Now I can enter and exit a position with more confidence and most importantly, I make more money than before and loss less. I even allocate a portion of money specifically for short-term trading. I highly recommend this book to traders and value investors. Besides, "How to make money in stocks" by

William J. O'Neil is a good companion to this book. William's book introduces his CAN SLIM method to pick stock and shows a lot more real life examples of patterns. After the economic crisis in 2008, I think trend analysis becomes more important in investment as the market fluctuation is more frequent and violent and causes the buy-and-hold strategy less effective. I still use the value investing approach to pick stocks, but I need to act like a trader at the entry point and exit point to improve my profit margin.

This book was for my technical analysis class, and I now wish I had purchased it as a hardcover. It was written in an easy-to-understand fun-to-read way. The difficult concepts were broken down and explained step-by-step to ensure complete understanding. There IS a lot of material that is covered; but it is a wonderful reference book for all tech analysis topics. If you're a student or undertaking investing on your own, this book is a must. I suggest reading *Reminiscences of a Stock Operator* hand-in-hand in order to see tech analysis in practice.

I Had read parts of it before it was lost during a move. I bought another copy and am about half way through reading chronologically. It can be a little dry but in all it is a great overview text. The appendixes are great. I think the chapters on system design and testing and risk management provide sound advice for anyone building algorithmic trading systems.

This book was recommended to me by my broker. This is a very informative book if one is wanting to learn Technical Analysis. It is very easy to read and understand. Of course I have been investing in the stock market all my life and have read many of articles and books so maybe now it is starting to all sink in for me to understand investing.

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